



SEISMIC COMPLETION REPORT

INDUSTRIAL COMMISSION OF NORTH DAKOTA
OIL AND GAS DIVISION
600 EAST BOULEVARD DEPT 405
BISMARCK, ND 58505-0840
SFN 51456 (03-2005)



| | |
|------------------------------------|---------------------------|
| Permit No. 970090 | |
| Shot Hole Operations YES | *Non-Explosive Operations |

SECTION 1

| | |
|--|--|
| Geophysical Contractor Veritas DGC Land | |
| Project Name and Number Maggie 3D Job # 58347 | County(s) Billings |
| Township(s) 142 N, 143 N, 144 N | Range(s) 100 W - 101 W |
| Drilling and Plugging Contractors Exploration Drilling Inc. (Truck, Buggy and Mini Drills) American Drilling (Heli-portable) | |
| Date Commenced April 21, 2004 | Date Completed June 24, 2004 |

SECTION 2

| | | | | | | | | | | | | | | | | | | | |
|---|-------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| First S.P. # Total SP's 3626 | Last S.P. # | | | | | | | | | | | | | | | | | | |
| Loaded Holes (Undetonated Shot Points) | | | | | | | | | | | | | | | | | | | |
| S.P.#'s | | | | | | | | | | | | | | | | | | | |
| Charge Size | | | | | | | | | | | | | | | | | | | |
| Depth | | | | | | | | | | | | | | | | | | | |
| Reasons Holes Were Not Shot NONE REPORTED | | | | | | | | | | | | | | | | | | | |

SECTION 3

| |
|---|
| Flowing Holes and/or Blowouts S.P.#'s NONE REPORTED |
| Procedure for Plugging Flowing Holes and/or Blowouts |
| Include a 7 5 minute USGS topographic quadrangle map or a computer generated post-plot facsimile of the approximate scale displaying each individual shot hole, SP #, line #, and legal location. |

*Non-Explosive Operations - Complete Section 1 and Affidavit.

AFFIDAVIT OF COMPLETION (GEOPHYSICAL CONTRACTOR)

STATE OF North Dakota)

COUNTY OF Stark)

Before me, ~~David Neuman~~ Kim Tarle, a Notary Public in and for the said County and State, this day personally appeared Dave Neuman

who being first duly sworn, deposes and says that (s)he is employed by Ventus DCC Land, that (s)he has read North Dakota

Century Code Section 38-08.1, that the foregoing seismic project has been completed in accordance with North Dakota Administrative Code Rule 43-02-12 and that the statements on the reverse side of this document are true.

Dave Neuman
Geophysical Contractor Representative

Subscribed in my presence and sworn before me this 11th day of March, 2005.

Notary Public *Kim Tarle*

My Commission Expires Apr. 3, 2008

KIM TARLE
NOTARY PUBLIC, STATE OF NORTH DAKOTA
MY COMMISSION EXPIRES APR. 3, 2008



GEOPHYSICAL EXPLORATION PERMIT
 INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0840
 SFN 51453 (03-2003)



| | | | |
|---|---|--|------------------------------------|
| 1) a. Company VERITAS DGC LAND | | Address 1200 17TH STREET, SUITE 1000 DENVER, CO 80202 | |
| Contact SCOTT HOENMANS | Telephone (720) 946-4821 | Fax (720) 946-4824 | |
| Surety Company SAFECO INS. CO. OF AMERICA | Bond Amount \$50,000⁰⁰ | Bond Number 5766786 | |
| 2) a. Subcontractor(s) EXPLORATION DRILLING, INC | | Address ROUTE 2, BOX 215, SINNEY, MT | Telephone 406-482-3356 |
| b. Subcontractor(s) | | Address 59290 | Telephone |
| DTE: ADD HELI DRILLING CONTRACTOR WHEN SELECTED. | | | |
| c. Subcontractor(s) | | Address | Telephone |
| 3) Party Manager DAVE NEWMAN | | Address 1200 17TH ST., SUITE 1000 | Telephone (720) 946-4821 |
| 4) Project Name or Line Numbers MAGPIE 3D DENVER, CO 80202 | | | |
| 5) Exploration Method (Shot Hole, Non-Explosive, 2D, 3D) SHOT HOLE - 3D | | | |
| 6) Approximate Drilling Start Date APRIL 15, 2004 | | Approximate Completion Date | |

THE COMMISSION MUST BE NOTIFIED AT LEAST 24 HOURS IN ADVANCE OF COMMENCEMENT OF DRILL/PLUG OPERATIONS

| | | | |
|---|---------------------------------|--------------------------------------|--|
| 7) Location of Proposed Project - County BILLINGS CO. | | | |
| Section(s), Township(s) & Range(s) | Sec. 2-6, 8-11 | T. 142 N | R. 100W |
| | Sec. 4-11, 14-23, 26-35 | T. 143 N | R. 100W |
| | Sec. 1, 12 | T. 143 N | R. 101 W |
| | Sec. 18-20, 28-33 | T. 144 N | R. 100W |
| | | Sec. 11-14, 23-26, 35, 36 | T. 144 N |
| 8) Size of Hole 4 3/4" | Amount of Charge 5lbs | Depth 60' | Shots per Mi. (sq. mi.) ~72/mi² |
| | | No. of Mi. (sq. mi.) 47.65 | Identifying Marks Used on Nonmetallic Plug |
| | | Geophysical ID VDGC | a. Plugger ID EDI |
| | | | b. Plugger ID |
| | | | c. Plugger ID |

9) Anticipated special drilling and plugging procedures?
NONE ANTICIPATED

10) Enclose a pre-plot map with proposed location of seismic program lines and powder mag.
SEE ENCLOSED MAP FOR LINE LOCATIONS - POWDER MAG. LOCATION YET TBD.

| | | |
|--------------------------------|---------------------------------------|------------------------|
| Signed Scott Henmans | Title OPERATIONS SUPERVISOR | Date 3/10/04 |
|--------------------------------|---------------------------------------|------------------------|

| | | |
|---|---------------------------------|---|
| (This space for State office use) | | Conditions of Approval if any |
| Permit No. 970090 | Approval Date 3-18-04 | SEE ATTACHED LETTER. Dave E. Hinch 3/18/04 |
| Approved by - Dave E. Hinch | | |
| Title Geophysical Regulation Supervisor | | |
| County Approval Sent | | |

NORTH DAKOTA INDUSTRIAL COMMISSION

OIL AND GAS DIVISION

Lynn D. Helms
DIRECTOR

www.oilgas.nd.gov

Bruce E. Hicks
ASSISTANT DIRECTOR

March 19, 2004

The Honorable Laura Griffin
Billings County Tax Director
P.O. Box 247
Medora, ND 58645

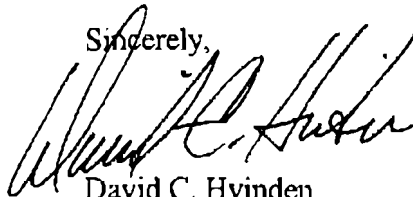
RE: Geophysical Exploration
Permit # 97-0090

Dear Ms. Griffin:

Pursuant to Section 38-08.1-04.2 of the North Dakota Century Code, please be advised that Veritas DGC Land, Inc. was issued the above captioned permit on March 18, 2004 and will remain in effect for a period of one year.

Should you have any questions, please contact our office.

Sincerely,



David C. Hvinden
Geophysical Regulation Supervisor

DCH/dh

NORTH DAKOTA INDUSTRIAL COMMISSION

OIL AND GAS DIVISION

Lynn D. Helms
DIRECTOR

www.oilgas.nd.gov

Bruce E. Hicks
ASSISTANT DIRECTOR

Mr. Scott Hoenmans
Veritas DGC Land
1200 17th St., Ste. 1000
Denver, CO 80202

March 18, 2004

RE: Geophysical Exploration Permit # 97-0090
Magpie 3-D
Billings County, North Dakota

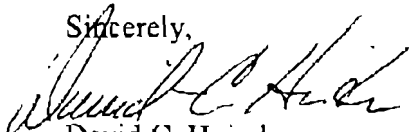
Dear Mr. Hoenmans:

Please be advised that we are in receipt of your Geophysical Exploration permit and have conditionally approved your permit effective for one year from March 18, 2004. Please review the following conditions for your permit:

1. Notify Exploration Drilling Inc. that all surface plugs must be identified with the company mark and the number 90 signifying the North Dakota permit number.
2. Our office must approve any subcontractors hired after the approved permit date. Note: All subcontractors must be certified by the Secretary of State's office to conduct business in North Dakota, and must have a legal bond filed with our office.
3. A pre-program meeting with state seismic inspector Tom Torstenson may be required. You may contact him at 701-227-7436 (w) or 701-290-1546 (cell) at least 24 hours prior to any exploration operations.
4. All variances for distance restrictions may be required to be furnished, and a pre-plot map displaying any source points that do not comply with the distance restriction rule must be supplied to the inspector.
5. The post plot map must show all water wells, buildings, underground cisterns, pipelines, and flowing springs that fall within the program area and within 1320 feet of the perimeter of the program.

Should you have any questions regarding this matter, feel free to contact me at 701-328-8020, or Tom Torstenson at the number listed in paragraph 3.

Sincerely,



David C. Hvinden
Geophysical Regulation Supervisor

NORTH DAKOTA INDUSTRIAL COMMISSION

OIL AND GAS DIVISION

Lynn D. Helms
DIRECTOR

www.oilgas.nd.gov

Bruce E. Hicks
ASSISTANT DIRECTOR

February 24, 2005

Mr. Scott Hoenmans
Veritas DGC Land
1200 17th St., Ste. 1000
Denver, CO 80202

RE: Magpie 3-D Seismic Program
ND File # 97-0090
Billings, Co., N.D.

Dear Mr. Hoenmans:

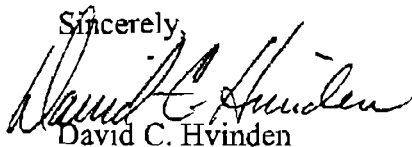
Pursuant to Section 43-02-12-06 NDAC regarding the notification of work performed, please be advised that our office has not yet received a seismic completion report for the above captioned program.

Our records indicate that this program was completed in the late summer of 2004, and that we have contacted your field representative at least 3 times requesting this information.

This notice is for you to immediately complete and submit the enclosed seismic completion report. If we do not have this information by March 4, 2005, further action will be taken.

Should you have any questions regarding this matter, please feel free to contact our office.

Sincerely,



David C. Hvinden
Geophysical Regulation Supervisor